

## **TIMOTHY R. LYMAN**

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Day, Berry & Howard Foundation, Microfinance Law Collaborative

### **Key Qualifications**

Mr. Lyman is President and Executive Director of the Day, Berry & Howard Foundation, and founding Chair of its Microfinance Law Collaborative. He is also a partner of the law firm of Day, Berry & Howard, LLP, where he specializes in community development and microfinance law and heads the Firm's International Philanthropy Task Force. In addition, he serves as Policy Advisor to the Consultative Group to Assist the Poor (CGAP). He has over 20 years of community development-related legal and consulting experience, both within the U.S. and internationally, as a short-term specialist, long-term advisor and team leader in the fields of the legal and regulatory framework for civil society, microfinance and small business development. In his law practice, he has represented a broad range of clients (including multilateral organizations, governments, and a wide variety of nonprofit, nongovernmental organizations) on the development of cutting-edge legal structures for community development finance and microfinance organizations. Mr. Lyman is a leading consultant internationally on microfinance legislation, regulation and supervision and the developing law of the nonprofit, nongovernmental sector. He has authored and edited works and consulted on these topics with respect to China, Tajikistan, Kazakhstan, Kyrgyzstan, Russia, Armenia, Republic of Georgia, Croatia, Bosnia-Herzegovina, Serbia and Montenegro, Albania and on a more general level the entire European/Eurasian and Middle East/North African regions. In his law practice, he represents and advises clients with respect to microfinance projects and institutions active in many countries throughout Eastern Europe, Pakistan, Afghanistan, Nepal, Myanmar, Vietnam, Cambodia, Egypt, Lebanon, West Bank/Gaza, Jordan, Mali, Mozambique, Guatemala and various other countries throughout the world.

### **Education**

9/84-6/87 New York University Law School, J.D., June 1987

*Honors:* Order of the Coif, fifth-semester nominee, representing top 5% of otherwise unranked class  
Root/Tilden Scholarship for distinguished civic achievement and commitment to public service  
William Miller Award for outstanding scholarship in the field of Municipal Law (topic: Tax Policy and Affordable Housing)  
Vanderbilt Medal for extraordinary contribution to NYU School of Law  
Note and Comment Editor, *NYU Law Review*, 1986-87, Editorial Staff, 1985-86  
NYU Law School Summer Public Interest Internship, 1985  
NYU Public Interest Law Foundation Honorary Stipend, Community Development Legal Assistance Center, 1984-85

*(Education cont. on next page)*

9/76-6/80 Harvard University, B.A., 1980

*Major:* Social Studies, an interdisciplinary honors program in the social sciences

*Honors:* Phi Beta Kappa  
John Harvard Scholarship, for highest distinction in academic achievement, 1978-79 and 1979-80  
Harvard College Scholarship, for academic achievement, 1977-78  
Harvard/MIT Center for European Studies Research Award, for historical research in East and West Berlin, Summer 1979, in open competition with doctoral candidates  
Honors Thesis, graded *magna cum laude plus*  
Oral Thesis Defense, graded *summa cum laude minus*  
Graduated *magna cum laude*

9/74-9/76 University of Zagreb, School of Slavistics, Zagreb, Yugoslavia  
*intermittent* Independent study: State Museum of Ethnology, Academy of Music, Belgrade, Yugoslavia

*Course of Study:*  
Slavic languages, ethnology of Yugoslavia, ethnomusicology and dance of Croatia, Serbia and Macedonia

## **Languages**

Conversant in Spanish, French, and the dominant language spoken in Croatia, Bosnia, Serbia and Montenegro, considerable knowledge of Russian and German, some knowledge of American Sign Language, studied Kakchikel (modern Mayan language spoken in highland Guatemala)

## **Countries of Work Experience**

See “Key Qualifications” above

## **Employment Record**

1/01 - **President and Executive Director, Day, Berry & Howard Foundation**  
Present

A nonprofit philanthropic and legal consulting firm; mission: “*to promote positive developments in the law, legal scholarship and legal education, locally, nationally and internationally*”)

*Current and Recent Consulting Projects:*

Worldwide: Co-author of “CGAP Microfinance Consensus Guidelines: Guiding Principles on Regulation and Supervision of Microfinance,” with Robert Peck Christen and Richard Rosenberg (July 2003); Croatia: decentralization of public administration (with Open Society Institute); legal technical assistance on microfinance legal and regulatory reform (with the World Bank and Catholic Relief Services); Bosnia and Herzegovina: legal technical assistance on microfinance legal and regulatory reform (with the World Bank and its implementing partners); Federal Republic of Yugoslavia (now Serbia and Montenegro): workshops on microfinance legal and regulatory reform (with UNHCR, International Rescue Committee and other UNHCR implementing partners); survey of microfinance legal and regulatory environment and reform recommendations (with DFID and UNHCR); Poland: survey of microfinance legal and regulatory environment in Poland and reform recommendations (with the Microfinance Centre for Central and Eastern Europe (CEE) and the New Independent States (NIS)); First and Second Policy Forum on Microfinance Law and Regulation in the NIS (with USAID, Open Society Institute and the Microfinance Centre for CEE and the NIS); project to monitor and support microfinance legal and regulatory reform throughout CEE and the NIS (with the Microfinance Centre for CEE and the NIS, CGAP, the World Bank and USAID); Russia: implementation plan for microfinance policy reform (with the Russian Microfinance Centre, Development Alternatives Inc. and Opportunity International); Republic of Georgia: survey of microfinance legal and regulatory environment and reform recommendations (with FINCA and Save the Children/US); Armenia: survey of microfinance legal and regulatory environment and reform recommendations (with Save the Children/US); Kyrgyzstan: survey of microfinance legal and regulatory environment; model depository microfinance institutions law (with FINCA); Tajikistan: survey of microfinance legal and regulatory environment and reform recommendations (with the Microfinance Centre for CEE and the NIS and USAID), Microfinance Legislation Development Project (with IFC and USAID); Uzbekistan: survey of microfinance legal and regulatory environment and reform recommendations (with IFC and USAID); China: survey of microfinance legal and regulatory environment and review of legal structuring options (with Opportunity International)

9/94- Partner, Day, Berry & Howard LLP, Counselors at Law, Hartford,  
Present Stamford and Greenwich, CT, Boston, MA and New York, NY

*Specialization:*

Nonprofit, charitable and tax-exempt organizations, and microfinance and other community development finance

*Significant Clients and Types of Clients:*

Principal Outside Counsel, Save the Children/US (since 1994); Pro Bono Outside Special Counsel and Director, Aid to Artisans; Special Counsel, State of Connecticut (affordable housing and community development finance); Special Counsel, Community Economic Development Fund of Connecticut (a community development financial institution); in general, various international humanitarian and development organizations, foundations, schools, colleges, universities, museums, community organizations, developers of low-income housing and a variety of governmental and multilateral entities that provide financing for and regulate such organizations

9/88-9/94 Associate, Day, Berry & Howard, Counselors at Law, Hartford and Stamford, Connecticut and Boston, Massachusetts

*Specialization:*

Nonprofit, charitable and tax-exempt organizations and community development finance

9/87-8/88 Law Clerk, Hon. M. Joseph Blumenfeld, Senior U.S. District Court Judge for the District of Connecticut

**Selected Authored and Edited Works and Publications**

“Handbook on Counter-Terrorism Measures: What U.S. Nonprofits and Grantmakers Need to Know” (March 2004), Timothy R. Lyman, Edgardo Ramos, Patricia Canavan and Clifford E. Nichols III, authors; commissioned by the Council on Foundation, Independent Sector and InterAction.

“Report on the Legal and Regulatory Environment for Microfinance Activities in the Republic of Uzbekistan,” commissioned by IFC and funded by USAID (October 2003); Timothy R. Lyman, Kate Lauer, Marcin Fijalkowski and Dilbar Ilkhamova, authors.

“CGAP Microfinance Consensus Guidelines Series: Guiding Principles on Regulation and Supervision of Microfinance” (July 2003); Timothy R. Lyman, co-author, with Robert Peck Christen and Richard Rosenberg.

“The State of Microfinance in Central and Eastern Europe and the New Independent States” (July 2003), the Microfinance Centre for CEE and the New Independent States, supported by CGAP, USAID and Open Society Institute; Timothy R. Lyman contributor, Sarah Forster, Seth Greene and Justyna Pytkowska, primary authors.

“Report on the Legal and Regulatory Environment for Microfinance Activities in the Republic of Tajikistan,” commissioned by the Microfinance Centre for Central and Eastern Europe and the New Independent States (July 2002); Timothy R. Lyman, Kate Lauer and David Sargsian, authors.

“Survey of the Legal and Regulatory Environment for Microfinance Institutions in the Republic of Serbia,” commissioned by the Microfinance Centre for Central and Eastern Europe and the New Independent States, U.K. Department for International Development and the United Nations High Commissioner for Refugees (April 2002); Timothy R. Lyman and Kate Lauer, authors.

“Survey of the Legal and Regulatory Environment for Microfinance Institutions in the Republic of Armenia,” commissioned by Save the Children, Inc. (U.S.) and the Microfinance Centre for Central and Eastern Europe and the New Independent States (December 2001); Timothy R. Lyman and Kate Lauer, authors.

“Survey of the Legal and Regulatory Environment for Microfinance Institutions in the Republic of Georgia,” commissioned by FINCA International and Save the Children, Inc. (U.S.) (October 2001); Timothy R. Lyman and Kate Lauer, authors.

“Legal and Regulatory Environment for Microfinance in China: A Summary Report and Recommendations,” commissioned by Opportunity International (September 2001); Timothy R. Lyman, editor, Sarah Ye Tian, author.

“Legal and Regulatory Environment for Microfinance Institutions in Albania: A Summary Report and Recommendations,” commissioned by The World Bank (April 1999, updated October 2000); Timothy R. Lyman, primary author, with Rebecca Matthews and Michael Durham.

“A Regional Overview of the Legal and Regulatory Environment for Microfinance in Central and Eastern Europe and Central Asia,” commissioned by The World Bank and the Microfinance Centre for Central and Eastern Europe and the New Independent States (October 2000); Timothy R. Lyman, primary author, with Kathryn Funk.

Microfinance Centre for Central and Eastern Europe and the New Independent States, Proceedings of the Fourth Annual Regional Conference of Microfinance Institutions in CEE and the NIS (Legal Track), Moscow, Russia (May 2003) (Topics: Discussion Forum on CGAP Guiding Principles on Regulation and Supervision of Microfinance as Applied in CEE and the NIS); Timothy R. Lyman, primary author.

Microfinance Centre for Central and Eastern Europe and the New Independent States, Proceedings of the Fifth Annual Regional Conference of Microfinance Institutions in CEE and the NIS (Legal Track), Budapest, Hungary (May 2002) (Topics: Choosing a Legal Form for Microfinance Institutions; Legal and Regulatory Reform Initiatives in Microfinance); Timothy R. Lyman, primary author.

Microfinance Centre for Central and Eastern Europe and the New Independent States, Proceedings of the Fourth Annual Regional Conference of Microfinance Institutions in CEE and the NIS (Legal Track), Bratislava, Slovakia (May 2001) (Topics: Overview of the Legal and Regulatory Environment for Microfinance Institutions; Legal Issues of

Microfinance Mergers and Affiliations); Timothy R. Lyman, primary author, with Ellen Dale Willmott.

Microfinance Centre for Central and Eastern Europe and the New Independent States, Proceedings of the Third Annual Regional Conference of Microlending Institutions in CEE and the NIS (Legal Track), Dubrovnik, Croatia (May 2000) (Topics: Overview of the Legal and Regulatory Environment for Microfinance Institutions; Legal Structure, Capital Structure and Governance Structure: How Do These Concepts Relate? Introduction to the ABC's of Taxation for Microfinance Institutions; Legal Issues of Transformations); Timothy R. Lyman, primary author.

Microfinance Centre for Central and Eastern Europe and the New Independent States, Proceedings of the Second Annual Regional Conference of Microlending Institutions in CEE and the NIS (Legal Track), Sarajevo, Bosnia and Herzegovina (Feb. 1999) (Topics: Overview of the Legal and Regulatory Environment for Microfinance Institutions; Legal Structure, Capital Structure and Governance Structure: How Do These Concepts Relate?); Timothy R. Lyman, primary author.

Microfinance Centre for Central and Eastern Europe and the New Independent States, Proceedings of the First Annual Regional Conference of Microlending Institutions in CEE and the NIS (Legal Track), Warsaw, Poland (Jan. 1998) (Topics: Challenges of the Legal and Regulatory Environment for Microfinance in the Region); Timothy R. Lyman, primary author.